

'VIDYA JYOTHI WITH SURAKSHA'
Educational Loan Scheme.
Because knowledge is priceless.

INDIAN OVERSEAS BANK strongly feels that FINANCE should not be a constraint for higher education to the deserving and hardworking students.

VIDYA JYOTHI WITH SURAKSHA EDUCATIONAL LOAN : Be it curriculum or computer studies in India or abroad. **VIDYA JYOTHI WITH SURAKSHA** is there to support your son's or daughter's education. A part of air-fare for overseas education is also taken care of by us.

QUANTUM OF LOAN :

Maximum of Rs. 7.50 lacs for study of curriculum and computer studies within India and Rs. 15.00 lacs for study abroad

Margin on cost of study

a) For loans upto Rs. 4 lacs : Nil

b) For loans above Rs. 4 lacs

Studies within India	Studies abroad
5%	15%

Rate of Interest *

(* Rate of interest is subject to periodical change. For latest rate of interest, please contact nearest Branch)

SECURITY

- | | |
|---|--|
| i) Up to Rs. 4 Lakhs | - No Security |
| ii) Above Rs. 4 Lakhs and up to Rs. 7.5 Lakhs | - Collateral in the form of a satisfactory third party guarantee |
| iii) Above Rs. 7.5 Lakhs | - Collateral Security of suitable value or Co obligation of parents / guardians / third party along with the assignment of future income of the student for payment of instalments |

REPAYMENT

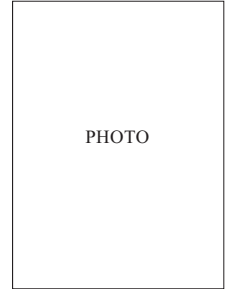
Normal study period and one year or six months after getting job whichever is earlier. The loan has to be repaid in 5-7 years after commencement of repayment.

1 % Interest rebate will be allowed for prompt servicing of interest during the study period when repayment holiday is specified for interest repayment under the scheme.

Value Addition : Life Insurance Cover at nominal premium is available to both student and parent, in tie-up with LIC of India.

For more details please feel free to approach your nearest IOB Branch.

**APPLICATION FORM FOR TERM LOAN
FOR PURSUING HIGHER EDUCATION**



Indian Overseas Bank
.....Branch

I hereby apply for a term loan of Rs. _____ /- calculated as under, repayable inequated monthly installments beginning _____ years after disbursement of loan to enable me to pursue higher education in _____
(Name of the Institution / University)

1. Personal background of the student
 - a) Name in full
 - b) Date of birth and age
 - c) Nationality
 - d) Father's name in full
 - e) Guarantor's name in full and relationship with him/ her
 - f) Address of Father/ Guardian with telephone number
 - g) E-mail address
 - h) Passport No./Voters ID No.
 - i) I.T. PAN No.

2. Educational Qualifications: (From SSC onwards to date)

Examination Obtained	Institution university From which	Year of Passing	Attempts made	% of marks	Class

(Please enclose the mark list)

3. Particulars of scholarships/ prizes won for academic distinction

Examination	Specify the academic distinction for which Scholarship/prize was awarded	Name of scholarship prize	Amount of scholarship prize	Duration of scholarship from to

4. Father's /guardian's financial status/ family particulars

- a) Occupation (Give full particulars)
- b) Income per month
- c) Age
- d) If in service the year of retirement
- e) Number of dependants
- f) Details of income of any other member of family earning
- g) Voters IDPassport No I.T. PAN No

5. Particular of the course for which loan is required

- a) Name of the course
- b) Duration (Is it a full time course?)
- c) Institution/ university (whether recognized / affiliated)
- d) Total cost of study (year wise)

(Rs. in thousands)

	I Year	II Year	III Year	IV Year	V Year
Tuition Fees					
Cost of essential text books					
Stationery equipment If any					
Examination fees					
Estimated maintenance Expenditure including rent, boarding, clothes, sundries					
Cost of Air ticket (In case of foreign studies)					

Total cost of study:

e. Sources of finance -

- i) Non repayable scholarship / fellowship
- ii) Repayable scholarship / financial assistance
- iii) Funds available from family sources

Total sources -

f) Bank loan asked for (d - e)

6. How the course of study shall improve the career prospects and for better earning.

7. Repayment capacity

- i) Expected income per month
- ii) Anticipated monthly expenses
- iii) Expected monthly savings
- iv) Amount available for repayment of loan

8. Security proposed and value :

9. Details of Credit Card held : **Bank :** **Card No :**

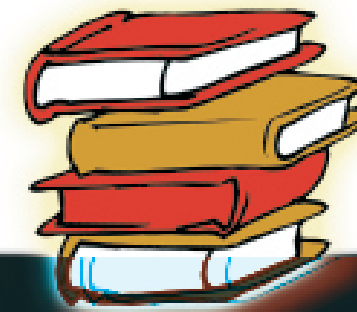
10. Any other information the applicant would like to furnish :

I certify that to the best of my knowledge and belief the information furnished herein is true and correct and I promise to abide by the terms and conditions governing the grant of loan.

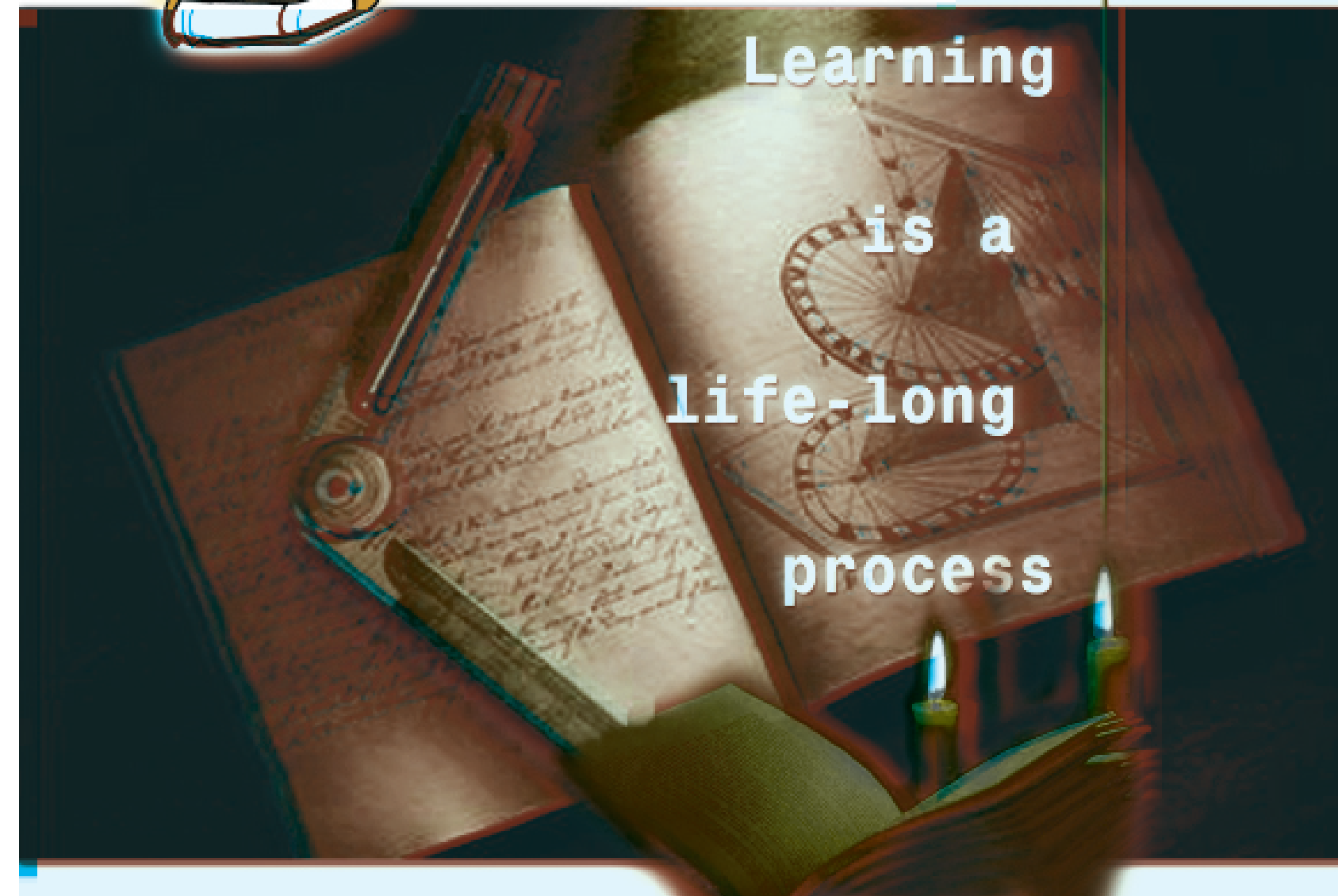
Date:

Place:

Signature:



VIDYA JYOTHI WITH SURAKSHA



ADDITIONAL FACILITIES

- Attractive Interest Rate
- Life Cover Provided for Student and Parent as a part of the package



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

Good People to grow with
www.ioab.com