

Retail Credit Schemes Interest Rate

Updated on 10.05.2014

Housing Loans (for purchase/construction/repair/renovation)

Loan Amount	Interest Rate % p.a. – Irrespective of Tenor	
	Others	Women Borrowers
Up to Rs 30 lakhs	@ Base Rate i.e.10.25	@ Base Rate i.e.10.25
Above Rs.30 lacs & up to Rs 75 Lacs	@ Base Rate i.e.10.25	@ Base Rate i.e.10.25
Above Rs 75 lakhs	@ Base Rate +0.25 i.e.10.50	@ Base Rate i.e.10.25

S No	Name of Scheme	Interest Rate % p.a (Floating)
1	Pushpaka-loan	10.75%
2	Sahayika-loan to meet social financial commitments	14.00%
3	Sanjeevini - loan to medical practitioners for setting up nursing homes/hospitals and for purchase of equipments ❖ For Loans up to Rs. 1.00 Crore. ❖ Above Rs.1 Crore to 5.00 Crores	12.00% 12.50%
4	Pensioners' loan Scheme - loan to pensioners for meeting immediate emergency needs	14.25%
5	Home Décor - loan for furnishing your home.	13.00%
6	Liquirent - loan against future rent receivables ❖ Tenor up to 36 months ❖ Tenor more than 36 months	13.00% 13.50%
7	Akshay - loan against life policies of LIC and private insurers approved by IRDA	14.00%
8	Vidya Jyothi - loan for pursuing higher education ❖ Up to Rs. 4 Lacs ❖ Above Rs. 4 lacs to Rs.7.50 lacs ❖ Above Rs.7.50 lacs ❖ Vocational Courses	12.25% 13.50% 13.25% 12.25%
9	Clean Loan - loan to employees of reputed organizations to meet personal expenditure	15.25%
10	Easy Trade Finance - Hassle free working capital finance and term loan to retail traders Working Capital: Term Loan:	13.25% 13.75%
11	IOB Career Dream ❖ Loan Secured by NSC,LIC,KVP etc ❖ Loan without security/against immovable property	14.00% 14.25%
12	IOB Scholar ❖ Up to Rs. 4 Lacs ❖ Above Rs. 4 lacs	12.75% 13.50%

13	Jewel Loans	
	❖ Up to Rs. 3 Lacs	11.75%
	❖ Above Rs. 3 lacs	12.75%
14	Home Improvement	10.25%
15	IOB Personal Loan	12.00%
	*1.00% interest concession if 100% collateral security is provided	
	0.50% interest concession for women borrowers	
16	Reverse Mortgage	11.25%
17	IOB Surya	
	❖ Scheme A -- For Individuals	11.75%
	❖ Scheme B -- For Institutions	12.50%
18	IOB Royal	
	❖ Repayment Less than 4 years	14.50%
	❖ Repayment Above 4 years	15.25%